OLIVER & ASSOCIATES

International Consultants

Daniel Oliver, PresidentDirect Dial: 202-986-2888
Email <u>doliver@verizon.net</u>

666 11th Street, N.W. Suite 315 Washington, D.C. 20001

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Former FTC Chairman Forms International Advisory Group



WASHINGTON, Jan. 31 — Daniel Oliver, chairman of the Federal Trade Commission under Ronald Reagan, announced that he has formed an international advisory group, Oliver & Associates, to advise foreign governments, especially in lesser developed countries, how to attract foreign investment. Mr. Oliver said, "foreign governments must attract private money, not government money, if they want to develop. Only the market, not government aid, can bring prosperitv."

Noting that while he was at the Federal Trade Commission he enforced U.S. competition laws, Mr. Oliver said, "Attracting foreign investment is simply a matter of competition. Capital will go where it gets the best return for the risk."

Mr. Oliver was appointed by President Ronald Reagan to be Chairman of the Federal Trade Commission in 1986. Prior to that President Reagan had appointed him to be General Counsel of the U.S. Department of Education and General Counsel of the U.S. Department of Agriculture. All three appointments required confirmation by the U.S. Senate. President Reagan also appointed Mr. Oliver to the Council of the Administrative Conference of the United States, a body which recommended improvements for the Administrative Procedure Act.

Mr. Oliver left the Federal Trade Commission in 1989. He worked in Paris from 1989 to 1991, after which he became a Distinguished Fellow at Citizens for a Sound Economy Foundation. Subsequently he joined The Heritage Foundation, a leading Washington public policy organization, as a Senior Fellow.

Since leaving The Heritage Foundation, Mr. Oliver has been in private business and private law practice in Washington, D.C.

Before moving to Washington in 1980, Mr. Oliver practiced law in New York City and wrote for *National Review* magazine, of which he is now Chairman of the Board. President Reagan was an avid reader of *National Review*.

Mr. Oliver is also Chairman of the Board of Pacific Research Institute for Public Policy in San Francisco and a Director of The Centre for the New Europe, a public policy organization in Brussels, Belgium.

Mr. Oliver is a member the Mt. Pèlerin Society, the prestigious international association of economists, and of the Philadelphia Society of which he is a past president. He also served as vice president of the Board of Advisors of The Federalist Society for Law and Public Policy, and as a trustee of the Corcoran Gallery of Art in Washington, D.C.